

Message Text

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ACTION EB-03

INFO OCT-01 ARA-10 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-10

INT-01 L-02 NSAE-00 NSC-07 OMB-01 PM-03 RSC-01 SAM-01

SCI-03 SP-02 SS-14 STR-01 TRSE-00 FRB-01 DRC-01 /077 W

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R 101645Z OCT 74

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 8322

INFO AMEMBASSY CARACAS

AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

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E.O. 11652: N/A

TAGS: ENRG VE CS

SUBJECT: REFINERY AND PIPELINE PROJECTS

REF: CARACAS 9869

1. EMBASSY HAS DISCUSSED PROPOSED REFINERY PROJECT WITH COORDINATOR GENERAL MINISTRY PRESIDENCY FERNANDO NARANJO AND WITH DEPUTY DIRECTOR OF GOVERNMENT PLANNING ORGANIZATION OTTO KICUTT. INFORMATION FROM THIS END GENERAL ACCORDS WITH THAT REPORTED BY EMBASSY CARACAS IN REFTTEL, WITH EXCEPTION OF INFORMATION ON PROPOSED DESTINATION OF PRODUCTS.

2. HIGH COSTA RICAN OFFICIALS NOW ADMIT THAT THE CHANCE OF A NEW COSTA RICAN REFINERY BECOMING A MAJOR SOURCE OF PETROLEUM PRODUCTS FOR
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CENTRAL AMERICA IS JUST ABOUT NIL. AS EMBASSY CARACAS AND DEPARTMENT AREA AWARE, EACH COUNTRY IN

CENTRAL AMERICA HAS ITS OWN REFINERY AND WILL WISH TO CONTINUE TO PRODUCE ITS OWN PETROLEUM PRODUCTS TO THE EXTENT POSSIBLE. THUS, PROPOSED REFINERY ON PACIFIC COAST OF COSTA RICA WOULD PRESUMABLY HAVE TO EXPORT ITS PETROLEUM PRODUCTS TO PACIFIC MARKETS, NOTABLY U.S. WEST COAST. EMBASSY DOES NOT KNOW WHY THIS CONCEPT SHOULD BE ATTRACTIVE TO VENEZUELA SINCE PRODUCTS OF SUCH A REFINERY WOULD HAVE TO COMPETE DIRECTLY WITH OIL SHIPMENTS FROM ALASKA. WITH MORE THAN ADEQUATE MARKETS AVAILABLE IN EAST COAST, IT IS NOT CLEAR WHY VENEZUELA WOULD ATTEMPT TO MOVE ITS OIL TO MORE DISTANT WEST COAST MARKETS.

3. ACCORDING TO NARANJO AND KICUTT COSTA RICA ALSO ATTACHES HIGH PRIORITY TO CREATING A PETROCHEMICAL COMPLEX IN ASSOCIATION WITH PROPOSED REFINERY. COSTA RICA WOULD HOPE TO HAVE PARTICIPATION OF AN AMERICAN CHEMICAL COMPANY AND PERHAPS ALSO VENEZUELA IN PETRO-CHEMICAL PROJECT.

4. EMBASSY WILL CONTINUE TO FOLLOW AND REPORT DEVELOPMENTS RELATING TO THESE PROJECTS.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT PROGRAMS, PETROLEUM PIPELINES, REFINERIES
Control Number: n/a
Copy: SINGLE
Draft Date: 10 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANJO03916
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740289-0397
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741056/aaaabvng.tel
Line Count: 84
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: CARACAS 9869
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by boyleja>; APPROVED <05 MAR 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REFINERY AND PIPELINE PROJECTS
TAGS: ENRG, EINV, VE, CS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005